

New Hampshire Gas Corporation

Calculation of the Cost of Gas Rate

Period Covered: Summer Period May 1, 2014 through October 31, 2014

Projected Gas Sales - therms		340,323
Total Anticipated Cost of Propane Sendout		\$552,856
Add: Prior Period Deficiency Uncollected Interest	\$0	\$0
Deduct: Prior Period Excess Collected Interest	(\$982)	<u>(\$894)</u>
Prior Period Adjustments and Interest		(\$1,876)
Total Anticipated Cost		<u>\$550,980</u>
Cost of Gas Rate - Beginning Period (per therm)		\$1.6190
Mid Period Adjustment - June 1, 2014		(\$0.0560)
Mid Period Adjustment - August 1, 2014		(\$0.0449)
Mid Period Adjustment - September 1, 2014		(\$0.1771)
Revised Cost of Gas Rate - Effective September 1, 2014 (per therm)		<u><u>\$1.3410</u></u>

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate (per therm)	<u><u>\$2.0238</u></u>
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Issued: August 25, 2014  
Effective: September 1, 2014

Issued By: Michael D. Eastman  
Michael D. Eastman  
Treasurer